

Total Funding Comparison, Current Law to S.B. 8 AM-0675-1, FY 2018-FY 2019

<p>This proposal increases the payments to be made to certain school districts for their fixed-rate operating TPP tax losses in FYs 2018 and 2019, as follows:</p> <p>(1) For traditional school districts in FY 2018, and for JVSDs in FYs 2018 and 2019, if (a) the amount the district will receive under current law is less than (b) the amount the district received in the previous fiscal year (including the FY 2017 TPP Supplement payment authorized in S.B. 208 of the 131st G.A.) less 3.5% of the district's total resources, then district will receive a supplemental payment equal to the difference between those two amounts.</p> <p>(2) For traditional school districts in FY 2019, if the district received a supplemental payment in FY 2018, current law's phase-down (equal to 5/8 of one mill per dollar of the district's three-year average property valuation for TYs 2014, 2015, and 2016) will be subtracted from the total payment the district received in FY 2018, including the reimbursement supplement. (In FY 2020 and thereafter, reimbursement payments will be based on the amount a district received in FY 2019, excluding any reimbursement supplement, less the 5/8 mill phase-down)</p> <p>(3) Holds harmless the traditional districts who gained foundation aid in FY 2019 due to the Governor's veto of similar provisions in H.B. 49. The proposed hold harmless mechanism adds to a district's FY 2019 cap base an amount equal to the reimbursement supplement in FY 2018 (in effect, counteracting a lower cap offset payment in the foundation formula that results from that 3.5% of total resources TPP loss cap).</p> <p>Total funding equals the sum of foundation aid, fixed rate operating direct reimbursements for TPP tax losses, and the supplemental reimbursement payment in FY 2018 and FY 2019</p>							
County	District	Total Funding (Current Law) FY18	Total Funding (Current Law) FY19	Total Funding (Proposal) FY18	Total Funding (Proposal) FY19	\$ Change Total Funding Proposal to Current Law FY18	\$ Change Total Funding Proposal to Current Law FY19
Traditional School Districts							
Adams	Manchester Local SD	\$ 3,881,957	\$ 4,584,975	\$ 3,951,637	\$ 4,674,655	\$ 89,680	\$ 89,680
Cuyahoga	Beachwood City SD	\$ 1,822,146	\$ 1,373,761	\$ 2,287,448	\$ 1,839,063	\$ 465,302	\$ 465,302
Cuyahoga	Brooklyn City SD	\$ 1,688,633	\$ 1,535,525	\$ 1,688,633	\$ 1,606,885	\$ -	\$ 71,360
Cuyahoga	Cuyahoga Heights Local SD	\$ 3,075,736	\$ 2,862,145	\$ 3,216,898	\$ 3,003,307	\$ 141,162	\$ 141,162
Cuyahoga	Mayfield City SD	\$ 3,068,445	\$ 2,684,865	\$ 3,998,222	\$ 3,198,375	\$ 929,777	\$ 513,510
Cuyahoga	Solon City SD	\$ 8,304,407	\$ 7,566,489	\$ 8,488,672	\$ 7,748,754	\$ 182,265	\$ 182,265
Cuyahoga	Strongsville City SD	\$ 9,066,713	\$ 9,066,713	\$ 9,834,192	\$ 9,066,713	\$ 767,479	\$ -
Erie	Huron City SD	\$ 2,396,424	\$ 2,290,192	\$ 2,562,768	\$ 2,356,332	\$ 166,344	\$ 66,140
Erie	Perkins Local SD	\$ 4,517,581	\$ 4,243,805	\$ 4,667,664	\$ 4,393,889	\$ 160,084	\$ 150,084
Franklin	Grandview Heights City SD	\$ 1,484,020	\$ 1,484,020	\$ 1,659,972	\$ 1,484,020	\$ 175,953	\$ -
Geauga	Kenston Local SD	\$ 3,690,343	\$ 3,690,343	\$ 3,973,027	\$ 3,690,343	\$ 282,684	\$ -
Hamilton	Sycamore Community City SD	\$ 8,766,013	\$ 7,666,147	\$ 9,284,170	\$ 8,184,304	\$ 518,156	\$ 518,156
Hamilton	Three Rivers Local SD	\$ 5,312,446	\$ 5,285,750	\$ 5,326,937	\$ 5,300,241	\$ 14,491	\$ 14,491
Licking	Lakewood Local SD	\$ 5,749,965	\$ 5,483,399	\$ 5,888,647	\$ 5,622,081	\$ 138,682	\$ 138,682
Lorain	Avon Lake City SD	\$ 3,443,148	\$ 3,384,396	\$ 3,443,148	\$ 3,384,396	\$ -	\$ -
Ottawa	Port Clinton City SD	\$ 2,755,913	\$ 2,755,913	\$ 3,029,163	\$ 2,755,913	\$ 273,250	\$ -
Summit	Copley-Fairlawn City SD	\$ 2,465,244	\$ 2,312,311	\$ 2,513,350	\$ 2,312,311	\$ 48,106	\$ -
Summit	Nardonla Hills City SD	\$ 4,574,624	\$ 4,574,624	\$ 4,745,133	\$ 4,574,624	\$ 170,509	\$ -
Summit	Woodridge Local SD	\$ 1,629,224	\$ 1,676,774	\$ 1,629,224	\$ 1,676,774	\$ -	\$ -
	Traditional District Subtotal	\$ 77,672,983	\$ 74,522,148	\$ 82,186,904	\$ 76,872,979	\$ 4,513,922	\$ 2,350,831
JVSDs							
Clermont	U S Grant	\$ 2,716,263	\$ 2,742,021	\$ 2,994,093	\$ 2,778,424	\$ 277,830	\$ 36,404
Miami	Upper Valley Career Center	\$ 9,228,628	\$ 9,225,865	\$ 9,385,095	\$ 9,225,865	\$ 156,467	\$ -
Pike	Pike County Area JVSD	\$ 3,847,362	\$ 3,847,337	\$ 3,881,166	\$ 3,847,337	\$ 33,804	\$ -
	JVSD Subtotal	\$ 15,792,253	\$ 15,815,223	\$ 16,260,354	\$ 15,851,626	\$ 468,101	\$ 36,404
	Total	\$ 93,465,236	\$ 90,337,371	\$ 98,447,259	\$ 92,724,605	\$ 4,982,023	\$ 2,387,235