

Income tax cut

- Combines the bottom two tax brackets and lowers the lowest rate to 2.75%.

Fair School Funding Plan

- Updates the Fair Schools Funding Formula with fiscal year (FY) 2022 inputs.
- Provides funding for a comprehensive study to determine the needs of economically disadvantaged students, the most effective services for meeting those needs and the costs to provide those services.

Transportation items

- Requires a board of education to provide each pupil in grades K-eight substantially the same level of transportation service, route and schedule convenience, and pick-up and drop-off times relative to the pupil's school's start and end times, regardless of whether the pupil attends a school operated by the board of education or a nonpublic or community school.
- Creates a Pupil Transportation Pilot Program whereby an ESC could provide transportation to nonpublic students in lieu of the home district.
- Extends the FY 2022-23 school bus purchase fund program until the end of FY 2025.

EdChoice vouchers

- Increases school voucher eligibility to 450% of the federal poverty level.

Other

- Establishes the Accelerated Appalachia School Building Assistance Program.
- Requires the Ohio Department of Education to provide reimbursements to make school breakfast and lunch free for all students eligible for reduced-price meals.
- Eliminates student retention under the law known as the third grade reading guarantee, beginning with the 2023-24 school year, and requires only one annual administration of the third-grade ELA assessment.
- Removes the provision requiring that the Free Application for Federal Student Aid (FAFSA) be completed as a graduation requirement and instead requires that financial literacy include information on the FAFSA.
- Makes permanent the pilot program that provides alternative funding to dropout prevention and recovery (DOPR) e-schools.
- Extends, from 13 months to 16 months, the time during which the voters of a school district must approve bond and tax levies related to a school facilities project after the Ohio Facilities Construction Commission grants conditional approval of the project.
- Eliminates the authority of local governments to levy replacement property tax levies, beginning with elections held on or after Jan. 1, 2025.